

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Boughton Malherbe Parish Council

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance
Box 2 <i>Precept</i>	5,731	7,005	+1,274	Variance in budgetary considerations at time of setting 2022/23 precept compared to previous year: Reduction in Parish Services Scheme grant +£82; reduction in VAT refund +£50; increase in Clerk's working hours (from 4 to 7 per week), annual rise +1,698; no Christmas event 2022/23 -£300; no provision for litter collection -£100; increase in cost of internal audit +£30; increase in insurance premium +£30; no provision for contingency -£50; no provision for Chairman's allowance -£50; reduction in provision for Village green maintenance -£100; forecast excess receipts over payments in 2021/22 budget -£16.
Box 3 <i>Other income</i>	5,502	1,519	-3,983	Community Infrastructure Levy (CIL) received 2021/22 -£4,358; admin-related refund 2021/22 -£9; reduction in Parish Services Scheme grant -£82; higher VAT refund +£516; decrease in bank interest -£50.
Box 4 <i>Staff costs</i>	2,735	4,470	+1,735	Clerk's hours increased from 4 to 7 per week from March 2022 +£1,371; annual pay rise +£364.
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	7,561	7,552	-9	General admin -£45; training costs +£135; insurance premium +£109; audit fees (limited assurance audit required 2021/22) -£200; Village Hall hire +£76; subscriptions (KALC, SLCC, CPRE, TCPA) +£83; defibrillator spares +£238; community grants -£50; Christmas tree (incl clearance and electricity) +£70; hydrant markers -£46; advertising for new clerk -£247; traffic survey 2021/22 -£295; kissing gates (incl installation) +£270; footpath map 2021/22 -£2,365; Village Green tree survey and inspections +£1,175; Village Green grounds maintenance -£87; litter picking/lengthsman +£527; Platinum Jubilee event +£793; VAT paid -£150.

Box 7 <i>Balances carried forward</i>	85,966	82,468		Breakdown of 2022/23 balance: As at time of 2022/23 budget setting: Ringfenced reserve (CIL) £4,358; Village Green earmarked reserve £52,899; emergency reserve (12 months payments) £7,500; clerk additional hours (contingency) £2,820; community bus service (contingency) £5,000; excess payments over receipts forecast in 2023/24 budget £7,289; general reserve (end of year variance from budget forecast) £2,602.
Box 9 <i>Fixed assets & long-term assets</i>	Restated 17,228	17,293	+65	Restated 2021/22: Previously stated £17,100 Old computer and printer (2015) -£391 New computer and printer (2020) +£519 Qty 2 plastic leaflet holders (Malherbe Monthly) +£65
Box 10 <i>Total borrowing</i>	0	0	0	